

# USS GLOBAL LIMITED

Regd office: Office No. 400, ITL Twin Towers, B-9, Netaji Subhash Place, Pitam Pura, New Delhi – 110034

Phone: 011- 45824477, website: [www.ussglobalttd.com](http://www.ussglobalttd.com)

E-mail: [surnidhiinvestmentltd@gmail.com](mailto:surnidhiinvestmentltd@gmail.com) CIN: L74900DL1993PLC056491

To,

Date: 30<sup>th</sup> April, 2024

**The Head - Listing & Compliance  
Metropolitan Stock Exchange of India Limited (MSEI)  
Building A, Unit 205A , 2nd Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West,  
Mumbai – 400070**

**Sub: Statement of Audited Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Fourth Quarter and Year ended 31<sup>st</sup> March, 2024**

**Ref: USS Global Limited  
SCRIP CODE: USSGLOBAL**

Dear Sir/Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith Statement of Audited Standalone Financial Results for the fourth quarter and year ended 31<sup>st</sup> March, 2024, which have been duly approved by the Board of Directors of the Company in their 04/2024 Board Meeting held today i.e. on 30<sup>th</sup> April, 2024 along with Auditors Report thereon.

The meeting was commenced at 7:00 P.M and concluded at 8:10 P.M.

It is further informed that as per Regulation 47(1)(b) of the Listing Regulations read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, the extracts of the above mentioned results will be published in the Newspapers in the prescribed format mentioned thereunder and will also be placed on the website of the Company i.e. [www.ussglobalttd.com](http://www.ussglobalttd.com).

You are kindly requested to take the same on record and bring it to the notice of all concerned.

Thanking You,

Yours Faithfully,

**For USS Global Limited**

**Rachna Negi** Digitally signed  
by Rachna Negi  
Date: 2024.04.30  
20:36:41 +05'30'

**Rachna Negi  
Company Secretary & Compliance Officer  
ACS:70130**

**Independent Auditor's Report On Audited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**INDEPENDENT AUDITOR'S REPORT**

To  
The Board of Directors  
USS Global Limited  
(Formerly known as Surnidhi Investment Limited)  
Office No. 400, ITL Twin Towers, B-9,  
Netaji Subhash Place, Pitampura,  
**New Delhi- 110034**

**Opinion**

We have audited the accompanying Audited Financial Results of **USS Global Limited (Formerly known as Surnidhi Investment Limited)** for the quarter ended **31<sup>st</sup> March, 2024** and the year to date results for the period **1<sup>st</sup> April 2023 to 31<sup>st</sup> March, 2024** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the year ended 31<sup>st</sup> March, 2024 as well as the year to date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under



those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities For The Financial Results**

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income/loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from



fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

These financial results includes the Financial Results for the quarter ended 31<sup>st</sup> March, 2024 which are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2024 and the published year to date figures upto 31<sup>st</sup> December, 2023, which were subject to limited review by us.

For S.P. Agarwal & Co.  
Chartered Accountants  
FRN- 000988N



(Satya Prakash Agarwal)  
Partner  
M.No.085763



Date: April 30, 2024  
Place: New Delhi

UDIN: 24085763BK FUD18399

**USS GLOBAL LIMITED**

(Formerly known as Surnidhi Investment Limited)

CIN : L74900DL1993PLC056491

Reg:Off: Office No 400. ITL Twin Towers, B-9, Netaji Subhash Place, Pitampura, New Delhi-110034

Email Id:surnidhiinvestmentltd@gmail.com, website:www.ussglobaltd.com

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31.03.2024**

Amount (In Lakhs)

	PARTICULARS	Quarter Ended (3 Months Ended)			For the year Ended	For the previous year ended
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
I	Revenue from operations	40.14	69.63	97.39	512.25	142.14
II	Other income	15.33	0.69	0.07	60.49	1.19
III	<b>Total Income (I + II)</b>	<b>55.47</b>	<b>70.32</b>	<b>97.46</b>	<b>572.74</b>	<b>143.33</b>
IV	<b>Expenses:</b>					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	1.40	5.37	43.37	409.96	43.37
	Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-
	Employee benefits expense	8.47	7.79	8.76	32.28	32.79
	Finance costs	-	-	-	-	-
	Depreciation and amortization expense	20.76	-	29.36	20.76	29.36
	Other expenses	12.28	6.45	6.21	31.98	28.35
	<b>Total expenses (IV)</b>	<b>42.92</b>	<b>19.62</b>	<b>87.70</b>	<b>494.99</b>	<b>133.87</b>
V	<b>Profit/(Loss) before exceptional items and tax (III - IV)</b>	<b>12.55</b>	<b>50.71</b>	<b>9.76</b>	<b>77.76</b>	<b>9.46</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit/(loss) before tax (V - VI)</b>	<b>12.55</b>	<b>50.71</b>	<b>9.76</b>	<b>77.76</b>	<b>9.46</b>
VIII	<b>Tax Expense:</b>					
	(1) Current Tax	21.71	-	6.25	21.71	6.25
	(2) Deferred Tax	-2.08	-	-	-2.08	-
	(3) Mat Credit	-	-	-	-	-
	(4) Tax paid for earlier years	-	-	-	-	-
IX	<b>Profit/(loss) for the period from continuing operations (VII-VIII)</b>	<b>-7.08</b>	<b>50.71</b>	<b>3.51</b>	<b>58.12</b>	<b>3.21</b>
X	<b>Profit/(loss) from discontinued operations</b>	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-
XII	<b>Profit/(loss) from discontinued operations (after tax) (X-XI)</b>	-	-	-	-	-
XIII	<b>Profit (Loss) for the period (IX+XII)</b>	<b>-7.08</b>	<b>50.71</b>	<b>3.51</b>	<b>58.12</b>	<b>3.21</b>
XIV	<b>Other Comprehensive Income</b>					
	A.(i)Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii)Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B.(i)Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii)Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-



FOR USS GLOBAL LIMITED

*Menthan*  
The Signatory/Director

XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and other comprehensive Income for the period)	-7.08	50.71	3.51	58.12	3.21
XVI	Paid-Up Equity share capital (Face Value of Rs. 10 each)	1,002.00	500.00	500.00	1,002.00	500.00
XVII	Reserves excluding Revaluation Reserves	361.85	-	303.73	361.85	303.73
XVIII	Earnings per Equity share (for continuing operation):					
	(1)Basic	-0.07	1.01	0.07	0.58	0.06
	(2) Diluted	-0.13	1.01	0.07	1.10	0.06
XIX	Earnings per Equity share (for discontinued operation):					
	(1)Basic	-	-	-	-	-
	(2)Diluted	-	-	-	-	-
XX	Earnings per Equity share (for discontinued & continuing operation):					
	(1)Basic	-0.07	1.01	0.07	0.58	0.06
	(2) Diluted	-0.13	1.01	0.07	1.10	0.06



FOR USS GLOBAL LIMITED

*Monty*  
Auth. Signatory/Director

**Standalone Statement of Assets and Liabilities**

Amount (In Lakhs)

Particulars	As at Year Ended 31/03/2024 (Audited)	As at Year Ended 31/03/2023 (Audited)
<b>ASSETS</b>		
<b>Non-Current assets</b>		
(a) Property, Plant and Equipment	48.82	68.02
(b) Other Intangible assets	-	-
(c) Financial Assets		
i) Investments	-	-
ii) Loans	595.33	676.43
iii) Other Financial Asset	-	-
(d) Deferred Tax Assets (Net)	2.08	-
(e) Assets Classified as discontinued operation	-	-
<b>Current assets</b>		
(a) Financial Assets		
i) Investments	156.94	0.94
ii) Trade receivables	25.34	89.81
iii) Cash and cash equivalents	559.59	14.04
iv) Other Bank balances	-	-
v) Other Financial Asset	-	-
(b) Current Tax Assets (Net)	-	3.79
(c) Other current assets	4.96	7.18
<b>Total Assets</b>	<b>1,393.06</b>	<b>860.21</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	1,002.00	500.00
(b) Other Equity	361.85	303.73
<b>LIABILITIES</b>		
<b>1) Non Current Liabilities</b>		
a) Borrowings	-	-
b) Trade Payables	-	-
c) Provisions	-	-
d) Other Financial liabilities	-	-
<b>2) Current Liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	46.61
(iii) Other financial liabilities	-	-
b) Deferred Tax Liabilities (net)	-	-
c) Other current liabilities	26.43	9.87
d) Provisions	2.78	-
<b>Total Equity and Liabilities</b>	<b>1,393.06</b>	<b>860.21</b>

**Notes:**

- The above Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their 4/2024 Board Meeting held on 30/04/2024. The Financial Results for the quarter and year ended March 31, 2024 have been Audited by the Statutory Auditors of the company.
- This Financial Results has been prepared in accordance with the Companies (Indian Accounting standards) Rules, 2015 (Indian AS) prescribed under section 133 of the Companies Act, 2013 and other recognised Accounting Policies to the extent applicable.
- The figures of the Quarter ended 31st March, 2024 are the balancing figures between the Audited figures in respect of the full Financial Year and the Results published up to the third quarter of the financial year 2023-24.
- The company is engaged in a single business segment, so disclosure under AS 17 for segment reporting is not applicable.
- The company has regrouped / reclassified previous year figures where necessary to confirm to with current year's classification.
- The financial results of the Company for the fourth quarter and year ended 31st March, 2024 are also available on the Company's website (www.ussglobaltd.com) and on the website of MSEI(www.msei.in), where the securities of the Company are listed.

For and on behalf of Board of Directors


**FOR USS GLOBAL LIMITED**

Mohit Gupta  
 Auth. Signatory/Director  
 Managing Director  
 DIN :02366798



Place: New Delhi  
 Date: 30-04-2024



**Standalone Statement of Cash Flow**

Amount (In Lakhs)

	As at 31.03.2024	As at 31.03.2023
<b>A: CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax as per Statement of Profit and Loss Adjusted for:	77.76	9.46
Depreciation	20.76	29.36
Profit on sale of mutual funds	-	-
<b>Operating profit before working capital changes Adjusted for:</b>	<b>98.52</b>	<b>38.82</b>
Increase (-) /decrease in Trade Receivables	64.47	-89.81
Increase (-) /decrease in other current assets	2.22	-3.52
Increase (-) /decrease in Long term loans and advances	81.10	-
Decrease (-) /increase in Trade Payables	-46.61	46.61
Decrease (-) /increase in other current liabilities	16.56	3.80
Cash generated from /(-)used in operations		
<b>Cash used in operations</b>	<b>216.26</b>	<b>-4.10</b>
Taxes paid (net)	-15.14	-2.79
<b>Net cash used in operating activities</b>	<b>201.12</b>	<b>-6.89</b>
<b>B: CASH FLOW FROM INVESTING ACTIVITIES</b>		
Receipt for Property, Plant and Equipment	-	-
Purchase of Property, Plant and Equipment	-1.56	-1.19
Net Withdrawal of/ (Investment in) Mutual Funds	-156.00	-
Increase (-) /decrease in other Non-current assets	-	-
<b>Net cash generated from investing activities</b>	<b>-157.56</b>	<b>-1.19</b>
<b>C: CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/decrease(-) in long term borrowings	-	-
Increase in Share Capital	502.00	-
<b>Net cash generated from financing activities</b>	<b>502.00</b>	<b>-</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>545.55</b>	<b>-8.08</b>
Opening balance of cash and cash equivalents	14.04	22.12
Closing balance of cash and cash equivalents	559.59	14.04

For and on behalf of the Board of Directors

FOR USS GLOBAL LIMITED



*Mohit Gupta*  
 Authorizing Director  
 Managing Director  
 DIN: 02366798

Place: New Delhi  
 Date: 30-04-2024

# USS GLOBAL LIMITED

Regd office: Office No. 400, ITL Twin Towers, B-9, Netaji Subhash Place, Pitam Pura, New Delhi – 110034

Phone: 011- 45824477, website: [www.ussglobaltd.com](http://www.ussglobaltd.com)

E-mail: [surnidhiinvestmentltd@gmail.com](mailto:surnidhiinvestmentltd@gmail.com) CIN: L74900DL1993PLC056491

To,

Date: 30<sup>th</sup> April, 2024

**The Head - Listing & Compliance  
Metropolitan Stock Exchange of India Limited (MSEI)  
Building A, Unit 205A , 2nd Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West,  
Mumbai – 400070**

Dear Sir/Madam,

**Sub: Statement pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 31<sup>st</sup> March, 2024**

**Ref: USS Global Limited  
SCRIP CODE: USSGLOBAL**

Dear Sir/Ma'am,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue of Equity Shares of the Company for the Quarter ended 31<sup>st</sup> March, 2024.

We request you to take the same on record.

Thanking You,

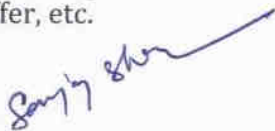
Yours Faithfully,

**For USS Global Limited  
(Formerly known as Surnidhi Investment Limited)**

**Rachna Negi**  
Digitally signed  
by Rachna Negi  
Date:  
2024.04.30  
20:37:02 +05'30'

**Rachna Negi  
Company Secretary & Compliance Officer  
ACS:70130**

**Encl: As Above**

Statement on deviation / variation in utilisation of funds raised						
Name of listed entity			USS Global Limited			
Mode of Fund Raising			Preferential Issue			
Date of Raising Funds			12 <sup>th</sup> March,2024(Date of Allotment)			
Amount Raised			Rs. 5,02,00,000/-			
Report filed for Quarter ended			31 <sup>st</sup> March,2024			
Monitoring Agency			Not applicable			
Monitoring Agency Name, if applicable			Not applicable			
Is there a Deviation / Variation in use of funds raised			No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders			Not Applicable			
If Yes, Date of shareholder Approval			Not Applicable			
Explanation for the Deviation / Variation			Not Applicable			
Comments of the Audit Committee after review			None			
Comments of the auditors, if any			None			
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
In order to meet with the Long Term Working Capital Requirements, to give deposit and/or advances in any form for business purpose and for General Corporate Purposes.	Not Applicable	Rs. 5,02,00,000/-	Not Applicable	0	None	For the time being in the interest of shareholders, the Company has deposited the same amount with bank as Fixed Deposit
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
 Chief Financial Officer Sanjay Sharma						

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E-mail: [surnidhiinvestmentltd@gmail.com](mailto:surnidhiinvestmentltd@gmail.com) CIN: L74900DL1993PLC056491

To,

Date: 30<sup>th</sup> April, 2024

**The Head - Listing & Compliance  
Metropolitan Stock Exchange of India Limited (MSEI)  
Building A, Unit 205A , 2nd Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West,  
Mumbai - 400070**

Dear Sir/Madam,

**Sub: Declaration of Unmodified Opinion of the Statutory Auditors on Audit Report of  
Standalone Audited Financial Results for the Financial Year ended March 31, 2024**

**Ref: USS Global Limited  
SCRIP SYMBOL: USSGLOBAL**

Sir/ Madam,

We, Mohit Gupta, Managing Director of the Company and Sanjay Sharma, Chief Financial Officer of the Company, to the best of our knowledge and belief hereby declare, that the Company's Statutory Auditor, S.P. Agarwal & Co., Chartered Accountant, FRN:000988N, have submitted an Unmodified Opinion on Audit Report of Standalone Audited Financial Results for the Financial Year ended March 31, 2024.

We submit this declaration as required under the provisions of Regulation 33(3)(d) of SEBI(Listing Obligation and Disclosure Requirements).

Please take the intimation on your record.

Thanking You,

Yours Faithfully,

**For USS Global Limited**

  
**Mohit Gupta  
Managing Director  
(DIN:02366798)**

  
**Sanjay Sharma  
Chief Financial Officer**