

USS GLOBAL LIMITED

(Formerly known as SURNIDHI INVESTMENT LIMITED)

Regd office: Office No. 400, ITL Twin Towers, B-9, Netaji Subhash Place, Pitam Pura, New Delhi – 110034

Phone: 011- 45824477, website: www.ussglobaltd.com

E-mail: surnidhiinvestmentltd@gmail.com CIN: L74900DL1993PLC056491

Date: 31.05.2023

**The Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)**

Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai – 400 070.

Dear Sir,

**SUB : PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS), REGULATIONS, 2015
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER
AND YEAR ENDED 31ST MARCH, 2023**

Pursuant to Regulation 33 of SEBI (LODR), Regulations, 2015 mentioned in the captioned subject, we are enclosing herewith Statement of Audited Financial Results (Standalone) for the fourth quarter and year ended 31st March, 2023 along with Auditor's Report and Statement of Assets & Liabilities (Balance Sheet) and Statement of Cash Flows on that date thereon, which have been duly approved by the Board of Directors of the Company at their 5/2023 Board Meeting held today i.e. 31st May, 2023.

The belowmentioned businesses were also discussed and approved in the meeting:

1. Approval of Annual Accounts of the Company for the Financial Year ended 31st March, 2022 including Auditors' Report.
2. Appointment of M/s. Pradeep Debnath & Co., Company Secretaries, (COP No. 7313) as the Secretarial Auditor of the Company for Conducting the Secretarial Audit for the Financial Year 2022-23.
3. Appointment of M/s. Mahesh Nishant & Associates, Chartered Accountants, (FRN : 508250C), as the Internal Auditors of the Company for Conducting the Internal Audit for the Financial Year 2022-23.

The meeting was commenced at 5:30 P.M and concluded at 6: 45 P.M .

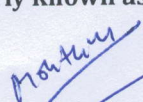
It is further informed that as per Regulation 47 (1)(b) of the Listing Regulations read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, the extracts of the above mentioned results shall be published in the Newspapers in the prescribed format mentioned there under and will also be placed on the website of the Company.

You are kindly requested to take the same on record and bring it to the notice of all concerned.

Thanking you,

Yours faithfully,

For USS Global Limited
(Formerly known as Surnidhi Investment Limited)


Mohit Gupta
Company Secretary & Compliance Officer
DIN : 02366798



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To,

Date : May 31, 2023

The Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A , 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai – 400 070.
Dear Sir,

Sub : Undertaking for Non – Applicability of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter Ended 31st March, 2023

Ref: USS Global Limited (Formerly known as Surnidhi Investment Limited)

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to Inform your good office that the Company i.e. **USS Global Limited (Formerly Known as Surnidhi Investment Limited)** is not required to submit the Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc. for the Quarter ended 31st March, 2023 as the Company has not made any Right Issue, Public Issue, Preferential issue etc.

Accordingly, the above said Disclosure under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company for the Quarter ended 31st March, 2023.

Your good office is requested to Kindly take note of the same and acknowledge.

Thanking You,

Yours' faithfully,

For USS Global Limited
(Formerly known as Surnidhi Investment Limited)


Mohit Gupta
Managing Director
DIN: 0236678



Independent Auditor's Report On Audited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
USS Global Limited
(Formerly known as Surnidhi Investment Limited)
Office No. 400, ITL Twin Towers, B-9,
Netaji Subhash Place, Pitampura,
New Delhi- 110034

Opinion

We have audited the accompanying Audited Financial Results of **USS Global Limited (Formerly known as Surnidhi Investment Limited)** for the quarter ended **31st March, 2023** and the year to date results for the period **1st April 2022 to 31st March, 2023** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the year ended 31st March, 2023 as well as the year to date results for the period from 1st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

There are no matters to be communicated in our report.

Key Audit Matters

We have determined that there are no key audit matters to be communicated in our report.

Management's Responsibilities For The Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income/loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

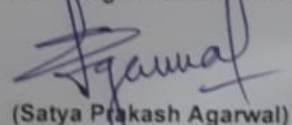
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

These financial results includes the Financial Results for the quarter ended 31st March, 2023 which are the derived figures between the audited figures in respect of the year ended 31st March, 2023 and the published year to date figures upto 31st December, 2022, which were subject to limited review by us.

For S.P. Agarwal & Co.
Chartered Accountants
Firm Regn. Number: 000988N


(Satya Prakash Agarwal)
Partner
M.No.085763



Date: May 30, 2023
Place: New Delhi

UDIN: 23085763BGXDRJ5078

USS GLOBAL LIMITED

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CIN : L74900DL1993PLC056491

Reg:Off: Office No 400, ITL Twin Towers, B-9, Netaji Subhash Place, Pitampura, New Delhi-110034

Email Id:surnidhiinvestmenttd@gmail.com, website:www.ussglobaltd.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31.03.2023

PARTICULARS	Amount (In Lakhs)				
	Quarter Ended (3 Months Ended)			For the year Ended	For the previous year ended
	AUDITED 31-03-2023	UNAUDITED 31-12-2022	AUDITED 31-03-2022	AUDITED 31-03-2023	AUDITED 31-03-2022
Revenue from operations					
Other income	97.39	14.92	16.72	142.14	90.85
Total Income (I + II)	97.46	15.48	17.11	143.33	93.60
Expenses:					
Cost of materials consumed				43.37	
Purchases of Stock-in-Trade	43.37	-	-		
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-		
Employee benefits expense	8.76	8.21	8.43	32.79	37.92
Finance costs	-	-	-		
Depreciation and amortization expense	29.36	-	13.55	29.36	13.55
Other expenses	6.21	9.98	4.70	28.35	21.00
Total expenses (IV)	87.70	18.19	26.68	133.87	72.47
V Profit/(Loss) before exceptional items and tax (III - IV)	9.76	-2.71	-9.57	9.46	21.13
VI Exceptional items	-	-	-	-	-
VII Profit/(loss) before tax (V - VI)	9.76	-2.71	-9.57	9.46	21.13
VIII Tax Expense:					
(1) Current Tax	6.25	-	6.32	6.25	6.32
(2) Deferred Tax	-	-	-	-	-
(3) Mat Credit	-	-	-	-	-
(4) Tax paid for earlier years	-	-	0.08	-	0.08
X Profit/(loss) for the period from continuing operations (VII-VIII)	3.51	-2.71	-15.97	3.21	14.73
Profit/(loss) from discontinued operations	-	-	-	-	-
IX Tax Expenses of discontinued operations	-	-	-	-	-
XI Profit/(loss) from discontinued operations (after tax) (X-IX)	-	-	-	-	-
III Profit (Loss) for the period (IX+XII)	3.51	-2.71	-15.97	3.21	14.73
XIV Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and other comprehensive income for the period)	3.51	-2.71	-15.97	3.21	14.73
XVI Paid-Up Equity share capital (Face Value of Rs. 10 each)	500.00	500.00	500.00	500.00	500.00
XVII Reserves excluding Revaluation Reserves	303.73	-	300.52	303.73	300.52
Earnings per Equity share (for continuing operation):					
(1) Basic	0.07	-0.05	-0.32	0.06	0.29
(2) Diluted	0.07	-0.05	-0.32	0.06	0.29
Earnings per Equity share (for discontinued operation):					
(1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
Earnings per Equity share (for discontinued & continuing operation):					
(1) Basic	0.07	-0.05	-0.32	0.06	0.29
(2) Diluted	0.07	-0.05	-0.32	0.06	0.29

FOR USS GLOBAL LIMITED

Auth. Signatory/Director

Standalone Statement of Assets and Liabilities

Particulars	Amount (In Lakhs)	
	As at Year Ended 31/03/2023 (Audited)	As at Year Ended 31/03/2022 (Audited)
ASSETS		
Non-Current assets		
(a) Property, Plant and Equipment	68.02	96.18
(b) Other Intangible assets	-	-
(c) Financial Assets	-	-
i) Investments	-	-
ii) Loans	676.43	676.43
iii) Other Financial Asset	-	-
(d) Other non-current assets	-	-
(e) Assets Classified as discontinued operation	-	-
Current assets		
(a) Financial Assets	-	-
i) Investments	0.94	0.94
ii) Trade receivables	89.81	-
iii) Cash and cash equivalents	14.04	22.12
iv) Other Bank balances	-	-
v) Other Financial Asset	-	-
(b) Current Tax Assets (Net)	3.79	7.26
(c) Other current assets	7.18	3.65
Total Assets	860.21	806.58
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	500.00	500.00
(b) Other Equity	303.73	300.52
LIABILITIES		
1) Non Current Liabilities		
a) Borrowings	-	-
b) Trade Payables	46.61	-
c) Provisions	-	-
d) Other Financial liabilities	-	-
2) Current Liabilities		
a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other financial liabilities	-	-
b) Deferred Tax Liabilities (net)	-	-
c) Other current liabilities	9.87	6.06
d) Provisions	-	-
Total Equity and Liabilities	860.21	806.58

Notes:

- The above Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their 5/2023 Board Meeting held on 30/05/2023. The Financial Results for the quarter and year ended March 31, 2023 have been Audited by the Statutory Auditors of the company.
- This Financial Results has been prepared in accordance with the Companies (Indian Accounting standards) Rules, 2015 (Indian AS) prescribed under section 133 of the Companies Act, 2013 and other recognised Accounting Policies to the extent applicable.
- The figures of the Quarter ended 31st March, 2023 are the balancing figures between the Audited figures in respect of the full Financial Year and the Results published up to the third quarter of the financial year 2022-23.
- The company is engaged in a single business segment, so disclosure under AS 17 for segment reporting is not applicable.
- The company has regrouped / reclassified previous year figures where necessary to conform to with current year's classification.
- The Management has considered the possible effects of COVID - 19, if any, that may impact on the business operations of the Company. In making the assumptions and estimates relating to the uncertainties as at the Financial Statements date in relation to the recoverable amounts, the management has considered subsequent events, internal and external information and evaluated economic conditions prevailing as on that date. The management expects no impairment on the operations. The management will continue to closely monitor any changes to future economic conditions and assess its impact on the operations.
- The financial results of the Company for the fourth quarter and year ended 31st March, 2023 are also available on the Company's website (www.ussglobaltd.com) and on the website of MSEI (www.msei.in), where the securities of the Company are listed.


FOR USS GLOBAL LIMITED

Auth. Signatory/Director

For & on behalf of Board of Directors

 Mohit Gupta
 Managing Director
 DIN :02366798

 Place: New Delhi
 Date: 30-05-2023

Standalone Statement of Cash Flow

	Amount (In Lakhs)	
	As at 31.03.2023	As at 31.03.2022
A: CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax as per Statement of Profit and Loss Adjusted for:	9.46	21.12
Depreciation	29.36	13.55
Profit on sale of mutual funds	-	-
Operating profit before working capital changes Adjusted for:	38.82	34.67
Increase (-) /decrease in Trade Receivables	-89.81	-
Increase (-) /decrease in other current assets	-3.52	28.67
Increase (-) /decrease in Long term loans and advances	-	76.52
Decrease (-) /increase in Trade Payables	46.61	-
Decrease (-) /increase in other current liabilities	3.80	-18.90
Cash generated from /(-)used in operations	-	-
Cash used in operations	-4.10	120.96
Taxes paid (net)	-2.79	-6.16
Net cash used in operating activities	-6.89	114.80
B: CASH FLOW FROM INVESTING ACTIVITIES		
Receipt for Property, Plant and Equipment	-	-
Purchase of Property, Plant and Equipment	-1.19	-96.66
Net Withdrawal of/ (Investment in) Mutual Funds	-	-
Increase (-) /decrease in other Non-current assets	-	-
Net cash generated from investing activities	-1.19	-96.66
C: CASH FLOW FROM FINANCING ACTIVITIES		
Increase/decrease(-) in long term borrowings	-	-
Interest paid	-	-
Net cash generated from financing activities	-	-
Net increase / (decrease) in cash and cash equivalents	-8.08	18.14
Opening balance of cash and cash equivalents	22.12	3.98
Closing balance of cash and cash equivalents	14.04	22.12

For and on behalf of the Board of Directors

FOR USS GLOBAL LIMITED

Mohit Gupta
Auth. Signatory/Director

Mohit Gupta
Managing Director
DIN: 02366798

Place: New Delhi
Date: 30-05-2023



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Date: 31.05.2023

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Mumbai – 400 070.

Dear Sir,

Sub: Declaration of Audit Report with Unmodified Opinion.

Dear Sir,

With reference to the captioned subject and pursuant to SEBI circular No. **CIR/CFD/CMD/56/ 2016** dated 27th May, 2016 regarding Disclosure of the impact of Audit Qualification by Listed Entities for the Financial Year Ended on 31st March, 2023 as per Regulation 33 of the SEBI (LODR) (Amendment) Regulation, 2016 please find enclosed our declaration for the same.

Please take note of the same.

Thanking You,

Yours faithfully,

**For USS GLOBAL LIMITED
(Formerly Known as SURNIDHI INVESTMENT LIMITED)**

Mohit
Mohit Gupta
Managing Director
DIN: 02366798
Address : F-7, Bhagwan Dass Nagar,
East Punjabi Bagh,
New Delhi - 110026



USS GLOBAL LIMITED

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E-mail: surnidhiinvestmentltd@gmail.com CIN: L74900DL1993PLC056491

Declaration of Audit Report with Unmodified Opinion

We hereby declare that Audit Report on Standalone Annual Audited Results of the Company for the Financial Year ended 2022-23 contain unmodified opinion.



Place: New Delhi
Date: 31.05.2023

Mohit
Mr. Mohit Gupta
Managing Director
DIN :02366798