

USS GLOBAL LIMITED

(Formerly known as SURNIDHI INVESTMENT LIMITED)

Regd office : 1502, 15th Floor, RG Trade Tower, Netaji Subhash Place, Pitam Pura, New Delhi – 110034

Phone: 011- 45824477 , website: www.ussglobaltd.com

E-mail: surnidhiinvestmentltd@gmail.com

CIN: L74900DL1993PLC056491

TO,

September 28, 2019

Head – Listing & Compliance

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th Floor,

Plot No. C 62, G – Block,

Opposite Trident Hotel,

Bandra Kurla Complex,

Bandra (East)

Mumbai - 400 098

India

Dear Sir,

SUB : PROCEEDINGS OF THE 26th ANNUAL GENERAL MEETING

RE : USS GLOBAL LIMITED

(FORMERLY KNOWN AS SURNIDHI INVESTMENT LIMITED) (the "Company")

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are pleased to inform you that **26th Annual General Meeting** of the Company was convened and duly held on today i.e. **28th September, 2019** at **3:00 P.M. at the Registered Office of the Company situated at 1502, 15th Floor, RG Trade Tower, Netaji Subhash Place, Pitam Pura, New Delhi – 110034.**

Mr. Mohit Gupta, Managing Director of the Company, occupied the Chair as the Chairman of the Meeting and welcomed and gave warm greetings to the Members present at the 26th Annual General Meeting (AGM) of the Company.

Total 15 Members were present in Person in the 26th Annual General Meeting. All the Directors of the Company were also present in the 26th Annual General Meeting.

The Statutory Auditors, Secretarial Auditors, Internal Auditors, Scrutinizer and the Chairman of the Audit Committee & Nomination and Remuneration Committee were also Present in the Meeting.

The Requisite Quorum being present (minimum 5 members in terms of section 103 of the Companies Act, 2013 for the Company), the Chairman called the Meeting in order.

The following documents/ Registers of the Company remained open and accessible for inspection during the Continuance of the AGM:

- i. Notice convening the 26th Annual General Meeting.



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- ii. Director's Report along with annexures thereto for financial year ended 31st March, 2019
- iii. The Audited Financial Statements and Auditor's Report thereon for the financial year ended 31st March, 2019
- iv. Secretarial Audit Report and Internal Audit Report for financial year ended 31st March, 2019.
- v. The Register of Directors and Key Managerial Personnel and their shareholdings.
- vi. The Register of Contracts or arrangements as per Section 189 of the Companies Act, 2019.
- vii. Register of Members along with their shareholding and Share Transfer Book.

The Chairperson introduced the Board Members present on the dais to the Members Present at the Meeting and delivered his speech including overview of the financial performance of the Company for the Financial year ended 31st March, 2019 and its future outlook. He also apprised about the prevailing business conditions in the business segment in which the Company operates.

Thereafter, the Notice of the 26th Annual General Meeting, Auditors' Report, Financial Statements for the Financial Year ended 31st March, 2019 and Directors' Report were taken as read by the Company Secretary of the Company with the Consent of the Members present in the Meeting.

The Chairman informed the Statutory Auditors' Report and Secretarial Auditors' Report does not contain any qualifications or comments which will have any adverse effect on the functioning of the Company.

He further informed the Members present that in compliance with the provisions of Section 108 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided E-Voting facility to the Members to enable them to vote electronically, the Remote E- Voting facility Commenced on **25th September, 2019 (9:00 A.M)** and Concluded on **27th September, 2019 (5:00 P.M)** in order to vote electronically on all the resolutions set out in the Notice of 26th Annual General Meeting of the Company. The E - voting period module was disabled by CDSL for voting thereafter. The Chairman also announced at the Meeting that the Members who have not exercised their votes electronically may exercise the right to vote at the AGM through Ballot Paper. The Chairman also informed that as per Secretarial Standard - 2 (SS-2) issued by the Institute of Company Secretaries of India, voting by show of hands is not allowed in the 26th Annual General Meeting, since all the resolutions had been placed before the Shareholders for E - Voting.



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The Chairman further informed that, **M/s. Umesh Kumar & Associates, Company Secretaries, COP : 8361** has been appointed as Scrutinizer to scrutinize the E – Voting Process (including Ballot cast by the members at the AGM) in a fair and transparent manner. He then requested the Scrutinizer to demonstrate the procedure of voting through Ballot/ Poll Paper to the Members and locked and sealed the empty ballot box in the presence of the Members of the Company. The Ballot Papers (Form MGT -12) were distributed among members present at the Meeting.

The Chairman thereafter put the following items on agenda for approval by Ballot/Poll:

Ordinary Business

1. Adoption of the Audited Financial Statements of the Company for the Financial Year ended 31 March, 2019 including the Audited Balance sheet, Statement of Profit and Loss and Cash Flow Statement as on that date and the reports of the Board of Directors and Auditors thereon.
2. Re-appointment of **Mr. Ruchir Jain (DIN: 03151017)**, Director, who retire by rotation.

Special Business

3. Increase in the Borrowing Limit of the Company upto Rs. 60,00,00,000/- (Rupees Sixty Crores Only) pursuant to section 180(1)(C) of the Companies Act, 2013.
4. Increase in the Limit to make Investments, Give Loans, Guarantee, Provide Security in connection with Loan upto Rs. 60,00,00,000/- (Rupees Sixty Crores only) pursuant to Section 186 of the Companies Act, 2013.

The Chairman thereafter invited queries from the members on the Financial Statements for the Financial Year ended 31st March, 2019 and on the resolutions contained in the Notice of 26th Annual General Meeting. In this regard, certain queries were raised by the shareholders which were suitably answered by the Chairman of the Meeting and Chairman(s) of the Audit and Nomination and Remuneration Committee(s).

Thereafter, the Members casted their vote through Ballot/Poll (dropped the Ballot papers in the Ballot Box after duly filling their option) on all the resolutions stated above as set out in the Notice of the 26th Annual General Meeting of the Company.



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The Ballot Box was opened in presence of the members. Ballot papers were collected and taken by the scrutinizer (M/s. Umesh Kumar & Associates, Company Secretaries, COP : 8361).

The members were informed that the Results of E-voting and the Poll conducted at the 26th Annual General Meeting as per Regulation 44 of the SEBI(Listing Obligations and Disclosure Requirements), Regulations, 2015 along with the Consolidated Scrutinizer Report would be declared on **Monday, 30th September, 2019 at 2:00 P.M.** and the same will also be uploaded on the Company's Website www.ussglobaltd.com and shall be sent to the Stock Exchange, i.e. Metropolitan Stock Exchange of India Limited (MSEI) and CDSL.

The 26th Annual General Meeting was concluded at 4:10 P.M. with a vote of thanks to the Chairman.

Your good office is requested to kindly take the same on records and bring it to the notice of all concerned.

Please note that this is a summary of the Proceedings of the 26th Annual General Meeting and may not be regarded as the Minutes of the 26th Annual General Meeting.

Thanking you,

Yours faithfully,

For USS Global Limited
(Formerly known as Surnidhi Investment Limited)



Poonam
Company Secretary & Compliance Officer
ACS : 34664

